

Pioneering oilfield services and delivering operational excellence since 1964

INTENTION TO LIST ON THE SAUDI STOCK EXCHANGE

OPERATING THE REGION'S HIGHEST QUALITY ONSHORE AND OFFSHORE DRILLING RIGS SINCE 1964

- National Drilling Champion** specializing in both onshore and offshore drilling, with best-in-class asset base and unique market know-how
- Operational excellence underpinned by a strategic shareholder base and **seasoned management team**
- Poised to benefit from **strong presence in the Kingdom** and from the **positive tailwinds in the onshore and offshore drilling market**
- Consistently delivered **robust financial performance** backed by a strong balance sheet
- Strong revenue outlook** as contract backlog reaches SAR 8.2 bn*
*As of July 2022
- Disciplined growth strategy** to continue building scale and delivering strong performance
- Commitment to embedding **sustainability** and **ESG as part of the operating model**
- #1 player in Saudi Arabia** with a **market share of 17%** in terms of total number of rigs*
*As of December 2021

PROVEN AND EFFICIENT OPERATIONAL CAPABILITIES

As of Dec 2021

- 38** onshore rigs
- 7** offshore rigs
- 275** wells drilled on average in past three years
- 17%** market share in terms of total number of rigs
- 4,400+** employees
- 72%** Saudization (*at Group level)
- 0.74%** lowest non-productive time in the industry
- 0.22** total recordable incident frequency rate (TRIF) well below industry average
- 92%** Rig efficiency index score (*3yr avg)
- 91%** utilization rate (*as of 30 June 2022)

OUR NUMBERS

- SAR 2.2 BN** 2021 Revenue
- SAR 911 MN** 2021 EBITDA
- EBITDA Margins 40%+** over the past 3 years
- SAR 8.2 BN** Contract backlog as of 31 July 2022

PARTNER OF CHOICE TO A GROWING AND STRATEGIC CUSTOMER BASE

COMPANY MILESTONES

- 1964** Arabian Drilling is established as a JV with 1 offshore rig by the General Petroleum and Mineral Organization and two other companies
- 1972** Saudi Aramco becomes an Arabian Drilling customer. Schlumberger affiliate acquires a 49% stake in the Company
- 2003** The Industrialization & Energy Services Company (TAQA), a subsidiary of PIF, acquires a 51% stake in the Company
- 2017** Arabian Drilling acquires OFSAT Arabia LLC, a company specialized in rig moving management
- 2018** Arabian Drilling's rig count reaches 49 rigs
- 2022** Baker Hughes becomes an Arabian Drilling customer

OIL AND GAS FIELD VALUE CHAIN

Arabian Drilling is focused on the Exploration & Production (E&P) value chain which is divided into exploration, development and production